

Market today: Skyrocketed

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- Cash flow made an effort to bolster the market, but it was still modest in certain large-cap stocks.
- The market is still rebounding, so it is possible that the VN-Index will move toward and test the supply at the resistance level near 1,060 points. The supply pressure at this resistance area still has to be monitored for the time being.

Facing the rapid recovery of the world stock market, Vietnam's stock market also entered a new week in green, despite the cautious state of last week. The uptrend was maintained and gradually expanded until the end of the session. VN-Index gained 13.13 points (+1.26%) and closed at 1,053.44 points. Liquidity increased with 591.2 million shares matched on HOSE.

VN30 group also had an uptrend, but the gain was more modest than the general market. Up to 26 gainers such as GVR (+4.5%), SSI (+4%), VCB (+3.6%), BID (+2.9%), STB (+2, 8%)... By contrast, there were only 2 stocks that closed in red, namely NVL (-4.4%) and TPB (-0.4%).

With the strong recovery of the market, many industry groups have returned to the green. Starting with the Oil and Gas group, followed by the Securities group, the Banking group, the Food group, the Chemical group,... which actively supported the market. Health group slowed down after a few positive sessions, the Retail group still had a certain caution.

Foreign investors were a slight net seller on HOSE with the value of VND 13.4 billion. They sold a lot at CTG (-76.3 billion), HAH (-25.3 billion), DPM (-16.5 billion), KBC (-13.9 billion), ANV (-13.8 billion)... On the other side, they bought a lot at SSI (+93.5 billion), HPG (+76 billion), VNM (+23.7 billion), HDB (+17.1 billion), VCB (+16.7 billion)...

Despite cautious movements from the end of last week, the market still gained in the first session of the week and closed at the highest level of the session. In the meantime, the liquidity increased, showing that the cash flow is trying to support the market. However, the supporting cash flow at some large-cap stocks is still quite modest. Currently, the market's recovering inertia is still there, so it is likely that VN-Index will head to and test the supply at the resistance area around 1,060 points. It is still necessary to pay attention to the supply pressure at this resistance area. Therefore, Investors can expect a price increase in some stocks with good technical signals. However, in general, it is still necessary to be cautious and observe the supply at the resistance zone, while avoiding chasing buying and keeping the portfolio weight at a reasonable level..

Analyst Pin-board

MSN – Lower-than-expected consumption puts more pressure on 2023 performance

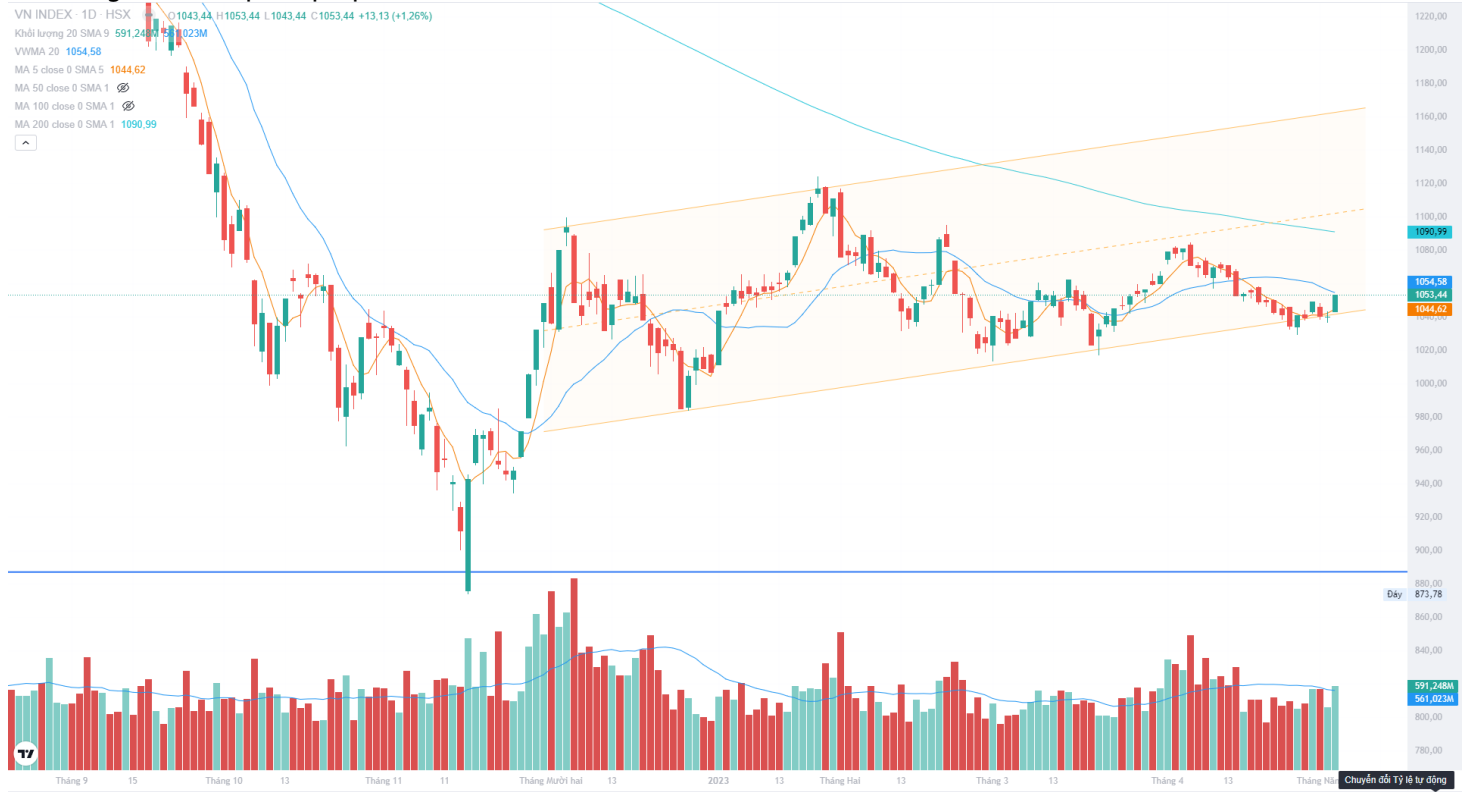
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“Skyrocketed”

Technical Analyst Recommendations

After a hesitant movement at the end of the week, the market rebounded and closed above the 1,050 point mark of the VN-Index. At the same time, liquidity also improved, showing an effort to restore the upward momentum of the cash flow. It is expected that VN-Index may continue to increase in the short term thanks to inertia and testing the supply pressure at the resistance area of 1,060 points. For the time being, we still need to pay attention to selling pressure in this area. Therefore, investors can look for short-term trading opportunities in some stocks with technical signals, but still need to be careful, avoid overbought and keep the proportion of stocks at a reasonable level.



VIETNAM

Time	Event
01-02/05/2023	Publication of PMI (Purchasing Managers Index)
04/05/2023	New portfolio of HNX30 takes effect
12/05/2023	Announcement of new MSCI' portfolio
15/05/2023	Deadline for publication of revised Q1/2023 financial statements (optional)

WORLDWIDE

Time	Country	Event
01-02/05/2023	U.S	Publication of PMI (Purchasing Managers Index)
04/05/2023	U.S	Federal Funds Rate
04/05/2023	Europe	Monetary Policy Statement
04/05/2023	U.S	Natural Gas Storage
05/05/2023	U.S	Unemployment Rate
10/05/2023	U.S	CPI announcement
10/05/2023	U.S	Crude Oil Inventories
11/05/2023	U.S	PPI m/m
11/05/2023	U.K	GDP announcement & Monetary Policy Summary
11/05/2023	U.S	Natural Gas Storage
13/05/2023	U.S	Treasury Currency Report (Tentative)
16/05/2023	U.S	Retail Sales m/m
17/05/2023	U.S	Crude Oil Inventories
18/05/2023	U.S	Unemployment Claims
18/05/2023	U.S	Natural Gas Storage
19-21/05/2023	All	G7 Meetings
24/05/2023	U.K	CPI announcement
24/05/2023	U.S	Crude Oil Inventories
25/05/2023	U.S	Prelim GDP q/q
25/05/2023	U.S	FOMC Meeting Minutes
25/05/2023	U.S	Unemployment Claims
25/05/2023	U.S	Core PCE Price Index m/m
25/05/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 th , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 st , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 th , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 th , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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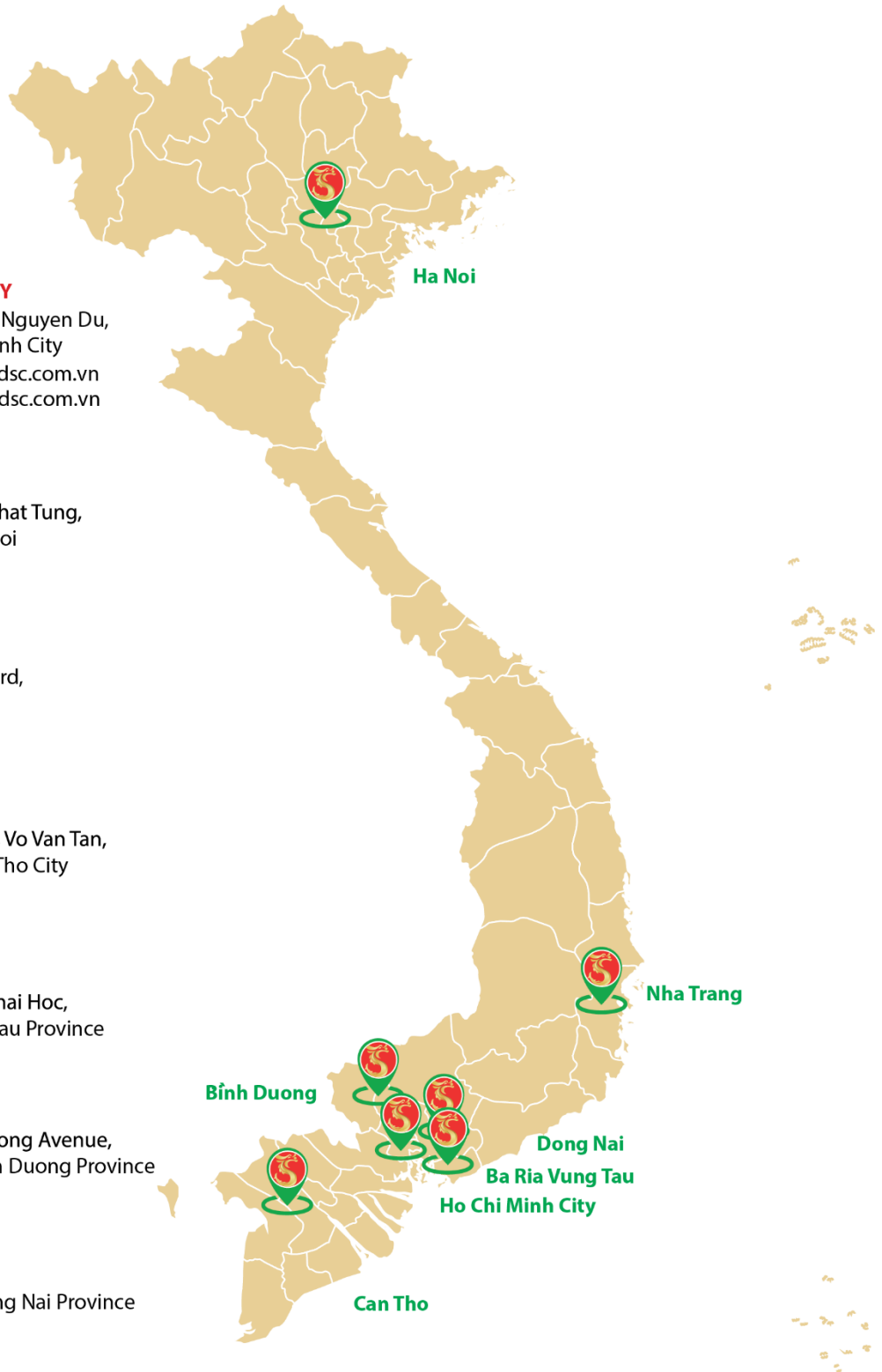
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